

1st Quarter 2021

PT. Resource Alam Indonesia Tbk (“Resource Alam” or “the Company”) is an Indonesian coal mining company. Resource Alam focuses on the production and sale of thermal coal through its wholly owned subsidiary PT. Insani Bara Perkasa (“IBP”). IBP holds and operates a 24,477 hectare, 3rd Generation Coal Contract of Work (CCOW) concession in East Kalimantan.

Share Price Data:
(As of 31 March 2021)

IDX : **KKGI**
 Bloomberg : **KKGI.IJ**
 Reuters : **KKGI.JK**

Price:
Rp 290

52 Weeks Hi/Lo:
Rp 448/Rp 146

Market Capitalization:
**Rp 1.45 trillion/
 US\$ 100 million**

Rp/US\$ (average):
Rp 14,572

Board of Commissioners:

- **Hendro Martowardojo**
President Commissioner
- **Suparno Adijanto**
Commissioner
- **CH Lee**
Commissioner
- **Ge Luiyanto Yamin**
Commissioner
- **Suria M. Tjahaja**
Commissioner

Board of Directors:

- **Pintarso Adijanto**
President Director
- **Wimpy Salim**
Director
- **AgoesSoegiarto**
Director
- **Bambang Prijonohadi**
Director
- **Winanto**
Director

For further information contact:

Agoes Soegiarto
 Director, Investor Relations

Email : investor.relations@raintbk.com
 Phone : (6221) 633 3036
 Fax : (6221) 6333802
 Visit us at: www.raintbk.com

A. FINANCIAL HIGHLIGHTS

Financial (YTD)	Q1 2021 USD	Q1 2020 USD	Change (%)
Revenue	19,935,508	26,597,553	(25.05)
Gross Profit	4,297,155	3,799,195	13.11
Operating Profit	2,650,806	1,889,326	40.30
Net Profit After Tax	1,781,447	(4,354,950)	140.91
	31/03/2021	31/12/2020	
Total Asset	111,635,768	108,688,283	2.71
Total Liability	27,286,895	24,437,727	11.66
Equity	84,348,873	84,250,556	0.12
Debt ¹	5,352,440	5,863,175	(8.71)

Exchange rate USD/IDR: 31 Mar 2021 = 14,572; 31 Mar 2020 = 16,367;

¹Interest bearing liabilities only (vehicle leasing, consumer financing)

RATIOS	Q1 2021	Q1 2020
Gross Margin	21.56%	14.28%
Operating Margin	13.30%	7.10%
NPAT Margin	8.94%	(16.37%)
Return On Asset (ROA)	6.38%	(16.03%)
Return On Equity (ROE)	8.45%	(20.68%)
Debt To Equity	6.35%	6.96%

B. PERFORMANCE SUMMARY/ RINGKASAN KINERJA

- During the first quarter of 2021, Resource Alam net sales was US\$ 19.94 million, 25% lower compared to US\$ 26.59 million of the previous year. The lower sales revenue was mainly due to the lower coal sales volume of 648,467 tons compared to previously 899,104 tons. Sales from coals contributed 97% of the Company's total sales revenue. Hydro power electricity contributed US\$ 537,138 in Q1 2021, higher compared to previously US\$ 441,910.
 - Production volume was 652,396 tons in Q1 2021, compared to 924,728 tons previously. The lower production was largely due to the unusually wet weather condition.
 - In line with the recovering global economic condition, in Q1 2020, the coal average selling price improved to US\$ 34.60 per ton from previously US\$ 33.54 per ton.
 - Gross profit for Q1 2021 improved to US\$ 4.30 million from US\$ 3.80 million, with gross margins of 21.56% and 14.28% respectively. In nominal term cost of goods sold declined to US\$ 15.64 million, 31.4% lower compared to previously US\$22.8 million. The bigger cost reductions were in the fuel cost, down by 27.8% and repairs and maintenance, down by 49.8%.
 - Cash Cost in Q1 2021 was higher at US\$ 22.63 per ton from previously US\$ 21.35 per ton, reflecting the higher stripping ratio in Q1 2021 of 6.47 compared to previously 5.65.
 - Income from operations also improved to US\$ 2.65 million, a notable 40% higher from previously US\$ 1.89 million. Total operating expenses declined 13,8% to US\$1.65 million from previously US\$ 1.91 million, the lower expenses resulted from the various ongoing cost saving efforts.
 - During the period under review, income before tax jumped to US\$ 2.56 million compared to a loss of US\$ 4.19 million previously. The loss in 2020 was largely due to the reported forex loss of US\$ 6.57 million.
 - Net income reported for period ended 31 March 2021 was US\$ 1.78 million, vis-à-vis a loss of US\$ 4.35 million in the same period last year.
- Selama kuartal pertama 2021, penjualan bersih Resource Alam tercatat US\$ 19,94 juta, turun 25% dibandingkan tahun sebelumnya US\$ 26,59 juta. Penurunan penjualan tersebut terutama disebabkan oleh turunnya volume penjualan di Q1 2021 menjadi 648.467 ton dibandingkan sebelumnya 899.104 ton. Penjualan dari batu bara berkontribusi 97% dari total penjualan perusahaan. Penjualan listrik dari hydro power berkontribusi US\$ 537,138 di Q1 2021, lebih tinggi bila dibandingkan sebelumnya US\$ 441,910.
 - Pada Q1 2021, volume produksi berjumlah 652.396 ton, lebih rendah dibandingkan dengan 924.728 ton periode tahun sebelumnya. Penurunan produksi tersebut disebabkan oleh kondisi cuaca yang banyak hujan.
 - Seiring membaiknya kondisi ekonomi global, pada Q1 2021 harga jual rata-rata batu bara meningkat menjadi US\$ 34,60 per ton dari sebelumnya US\$ 33,54 per ton.
 - Laba kotor untuk Q1 2021 meningkat menjadi US\$ 4,30 juta dari US\$ 3,80 juta, dengan margin kotor masing-masing 21,56% dan 14,28%. Secara nominal beban pokok penjualan turun menjadi US\$ 15,64 juta, penurunan 31,4% dibandingkan sebelumnya US\$22,8 juta. Pengurangan terbesar adalah pada biaya bahan bakar turun 27,8% dan perbaikan dan pemeliharaan, turun 49,8%.
 - Biaya Kas pada Q1 2021 naik menjadi US\$ 22,63 per ton dari sebelumnya US\$ 21,35 per ton, disebabkan oleh kenaikan stripping ratio di Q1 2021 menjadi 6.47 dari sebelumnya 5.65.
 - Pendapatan dari hasil usaha juga meningkat menjadi US\$ 2,65 juta, peningkatan 40% dari sebelumnya US\$ 1,89 juta. Secara total, biaya operasional turun 13,8% menjadi US\$1.65 juta dari sebelumnya US\$ 1.91 juta. Penurunan biaya tersebut merupakan hasil dari berbagai upaya penghematan biaya yang terus dilakukan.
 - Dalam periode laporan, laba sebelum pajak melonjak menjadi US\$ 2,56 juta dibandingkan sebelumnya rugi US\$ 4,19 juta. Kerugian yang dilaporkan pada tahun 2020 adalah akibat dari kerugian kurs berjumlah US\$ 6,57 juta.
 - Laba bersih yang dilaporkan untuk periode yang berakhir 31 Maret 2021 adalah US\$ 1,78 juta, dibandingkan kerugian US\$ 4,35 juta pada periode yang sama tahun lalu.

C. OPERATIONAL HIGHLIGHTS

